

Post Graduate Program in  
**Technology & Business  
Management**

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AUDITED PLACEMENT REPORT | COHORT OF 2021

**MASTERS' UNION**  
SCHOOL OF BUSINESS



### **External Audit Notes**





1. This placement report has been verified & audited by **Brickworks India**, an auditor for IIM Ahmedabad's placement report as well. The audited report for Masters' Union may be accessed below:

**[Brickworks' Audited Report \(Click to open\)](#)**

2. Since the placements season is ongoing, the placement numbers are subject to minor changes of upto  $\pm 1.75\%$ .

# ● Placement Statistics

Highlights we are most proud of!

	<b>₹29.12 L</b>	Average Domestic CTC
	<b>₹45 L</b>	Highest Domestic CTC
	<b>45</b>	Total Participating Recruiters
	<b>7%</b>	% of Cohort Raising VC Funds

# ● CTC Metrics In Context

Data referred from placement reports of 2021 batches (except for IIM-A, where 2021 report is not yet released)

Masters' Union ('21)

**₹ 29.12 Lakhs**

IIM A ('20)

**₹ 26.12 Lakhs**

IIM B ('21)

**₹ 28.98 Lakhs**

IIM C ('21)

**₹ 28.49 Lakhs**

ISB ('21)

**₹ 28.29 Lakhs**

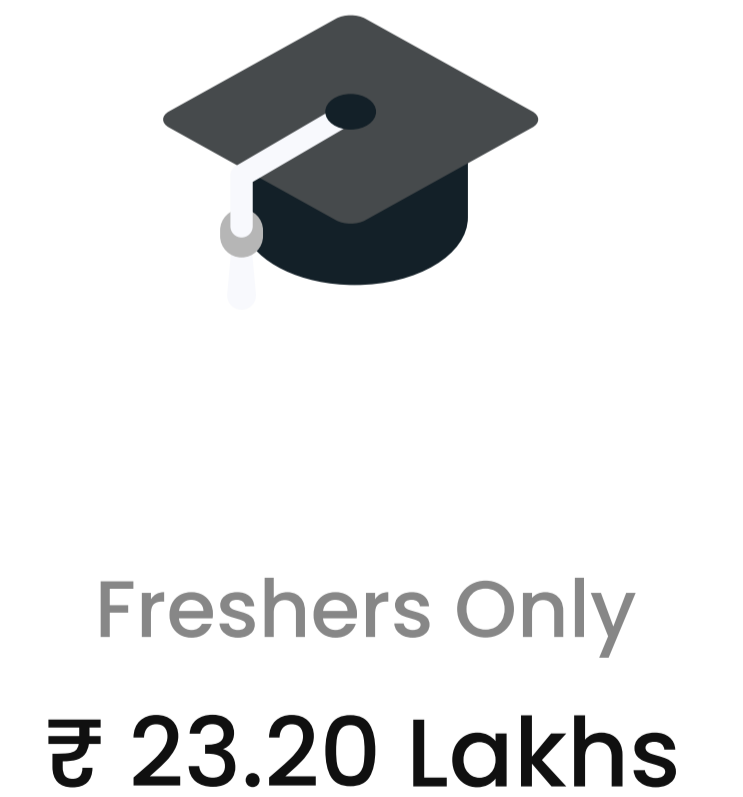
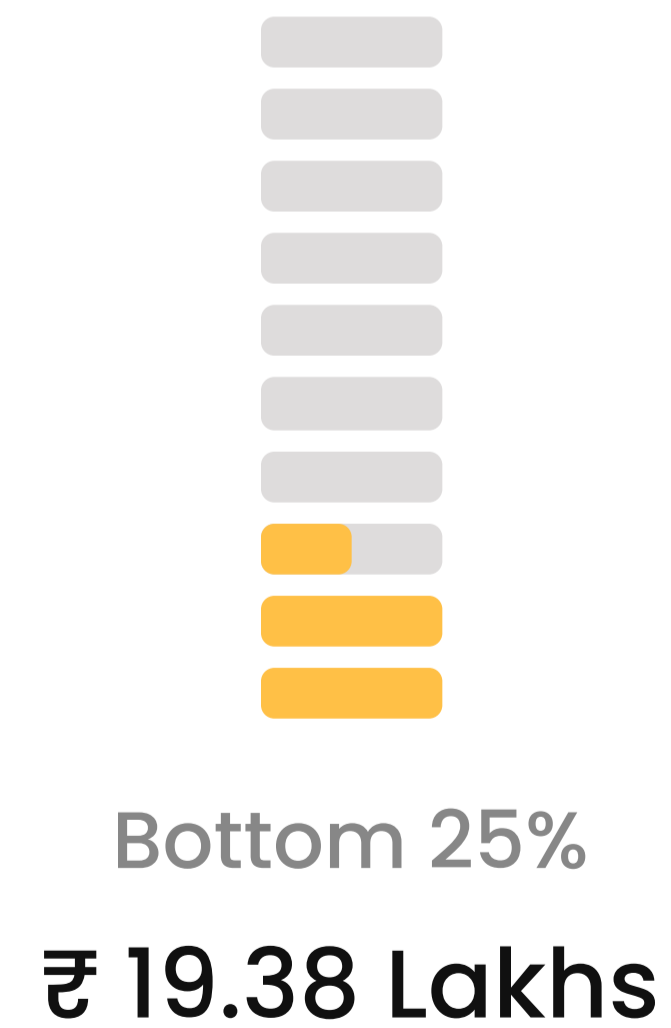
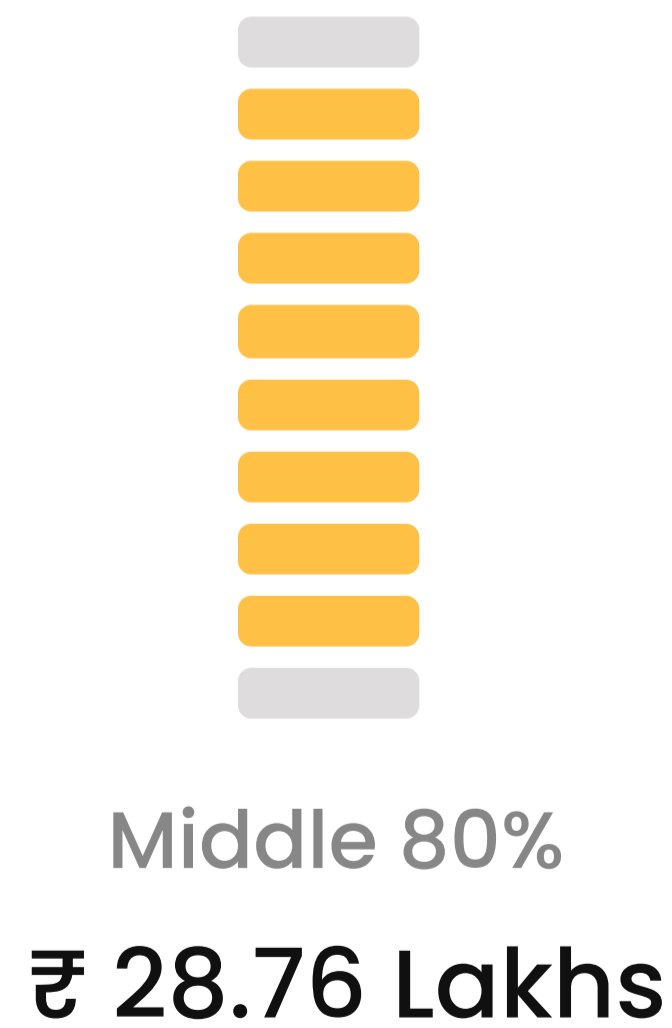
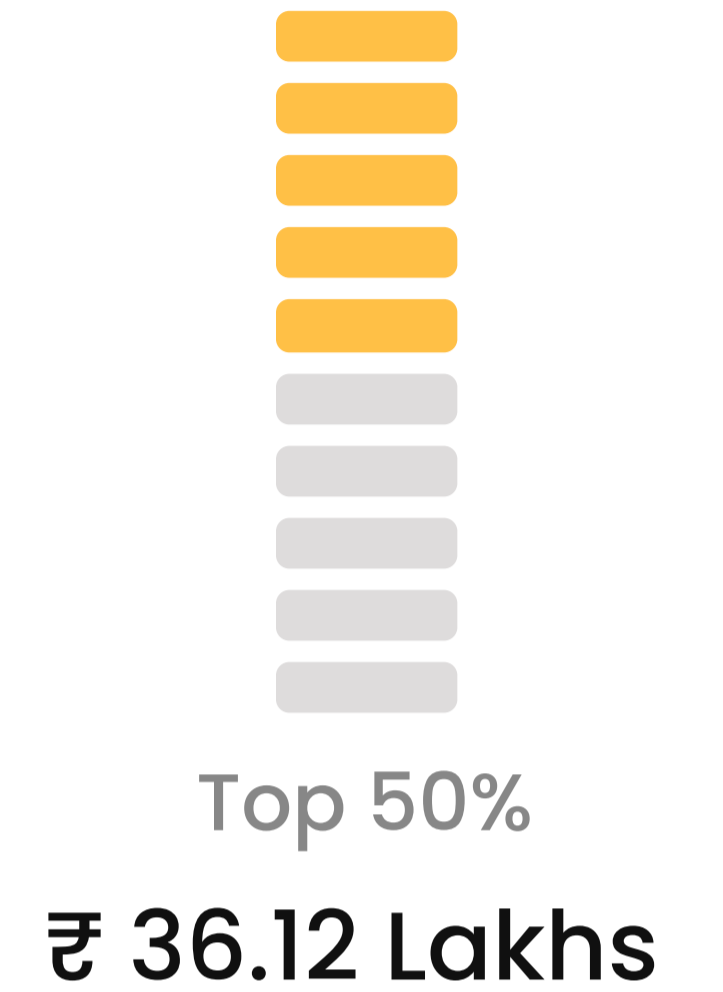
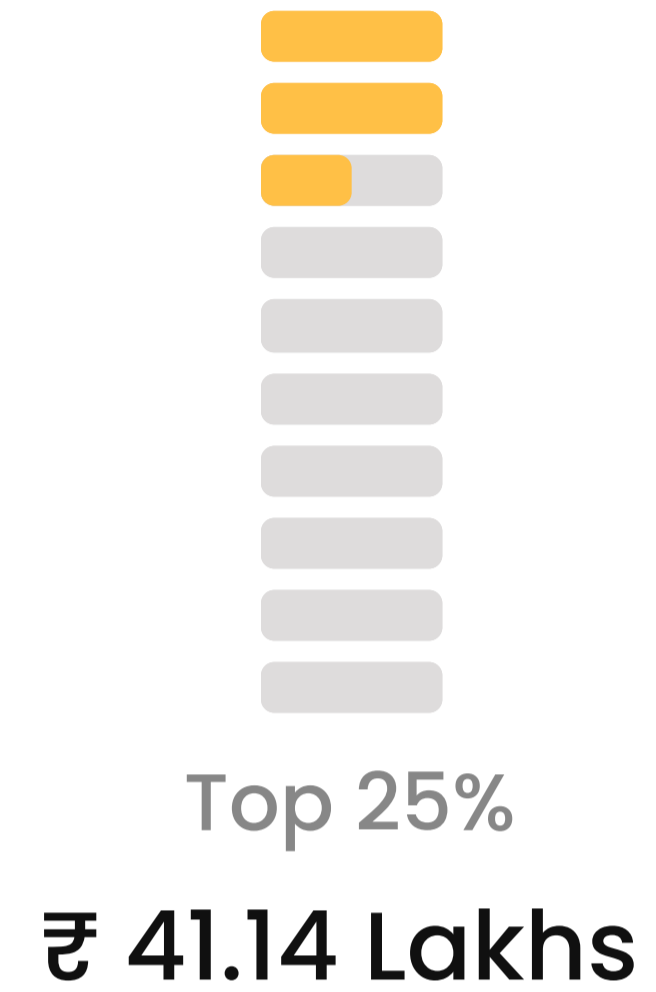
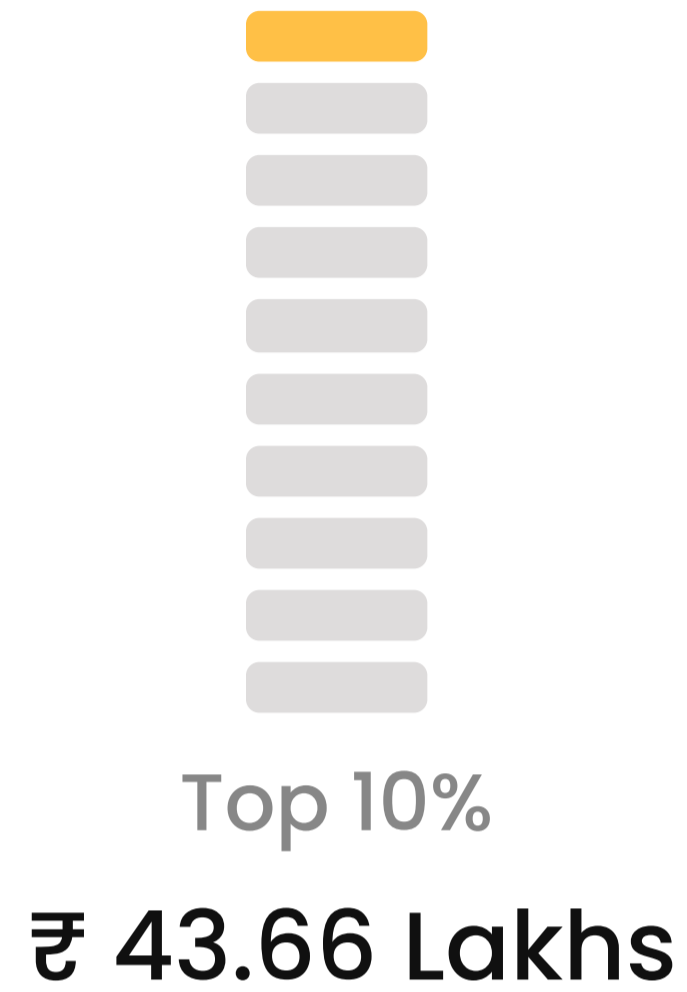
FMS Delhi ('21)

**₹ 26.20 Lakhs**

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# Segment wise Average CTCs

Deeper analysis for better contextualization



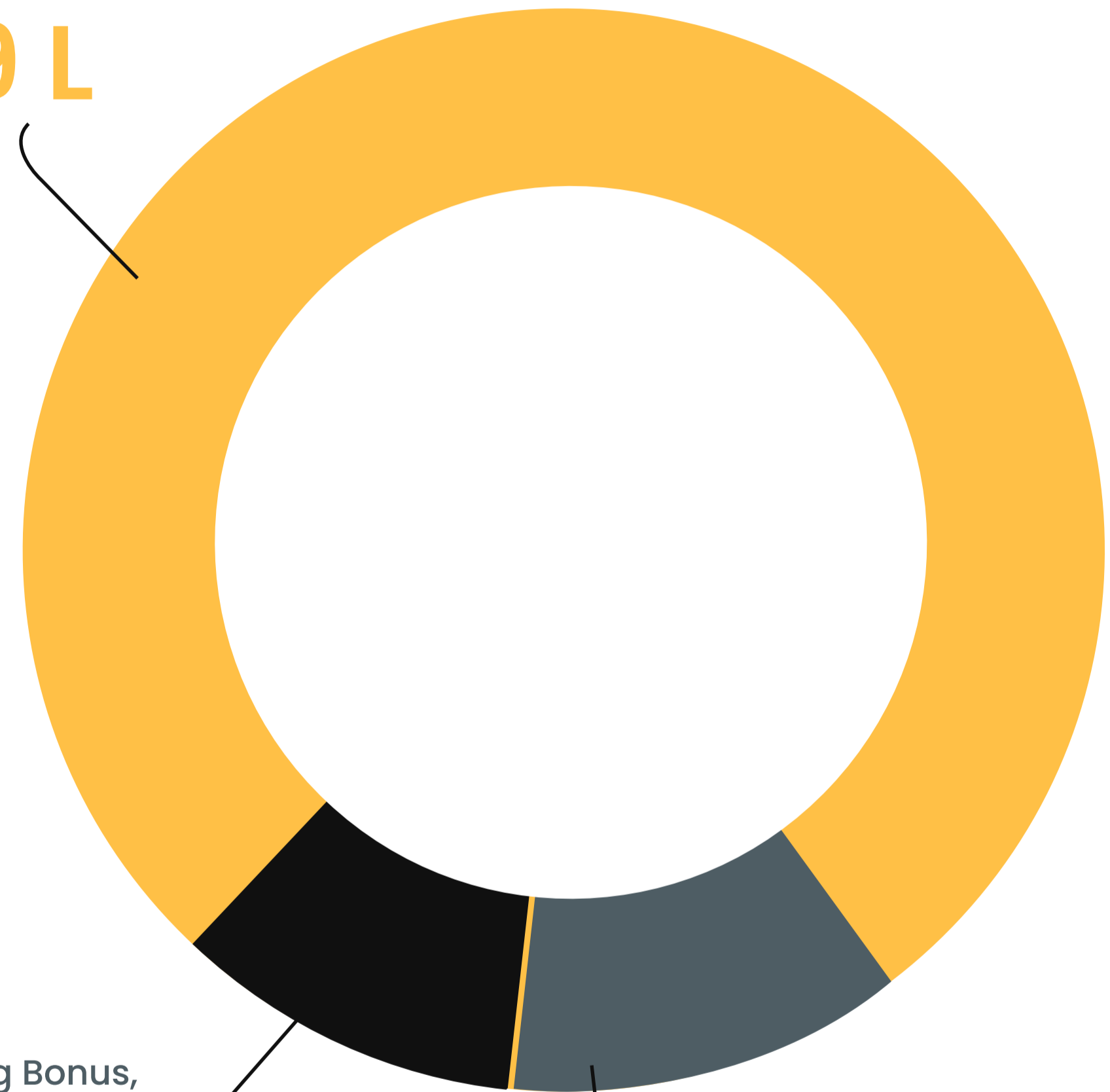
# ● Package Components

For complete disclosure, it is imperative to showcase how packages are structured between in-hand cash components and stock options (vesting in Year 1 only).

Average Base Salary:  
77.92% of CTC =  
**₹22.69 L**

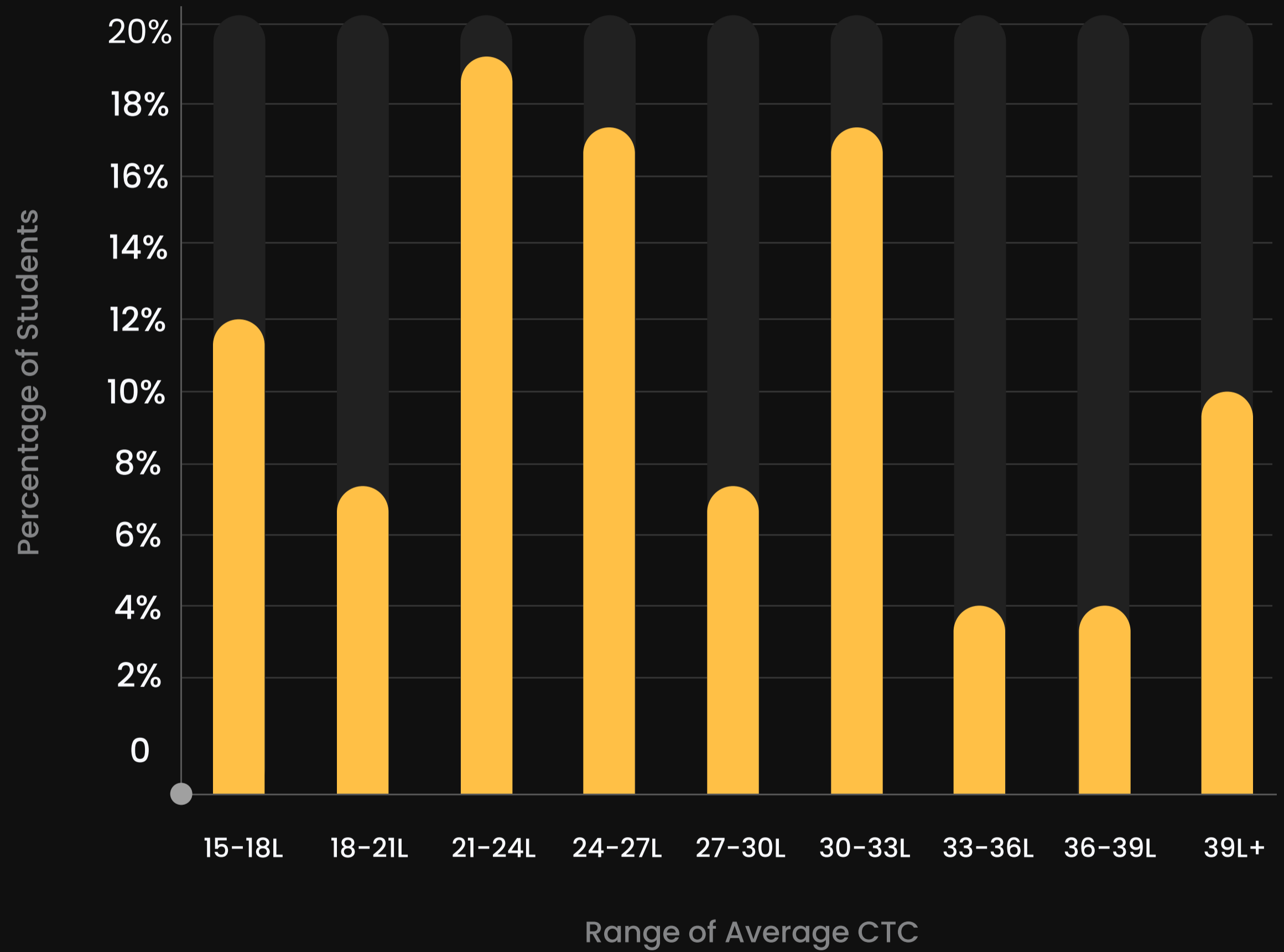
Average Variable, Joining Bonus,  
Other Cash Components:  
11.95% of CTC =  
**₹3.48 L**

Average Stock Units: (Vesting in Year 1)  
10.13% of CTC =  
**₹2.94 L**



# ● Package Range

CTC Distribution for Cohort of 2021



- **Domain-Wise Recruiters & Offers**

<b>Profile</b>	<b>Major Recruiters</b>	<b>Percentage of Offers</b>	<b>Average CTC</b>
Consulting	BCG, Bain, EY, Thoucentric	<b>13.28%</b>	<b>₹30.72 L</b>
Large Tech	Microsoft, CISCO, Virtusa, Cognizant	<b>9.77%</b>	<b>₹35.21 L</b>
Edtech	Unacademy, Skill-Lync, YourStory	<b>11.53%</b>	<b>₹29.00 L</b>
Finance	Citibank, HSBC, CRISIL	<b>18.54%</b>	<b>₹24.39 L</b>
Fintech	Razorpay, Juspay, Ziploan, Niyο, Jodopay, Intellect	<b>25.56%</b>	<b>₹24.78 L</b>
D2C	GlobalBees, Better, Neemans	<b>6.26%</b>	<b>₹29.33 L</b>
Platforms	LocoNav, OneCode, ZoomCars, Cogoport	<b>11.53%</b>	<b>₹26.63 L</b>

- **Role-Wise Recruiters & Offers**

Domains	Main Recruiters	Percentage of Offers	Average CTC
Chief of Staff / Entrepreneur in Residence	Neemans, Onecode, Jodopay, AgNext	<b>12.28%</b>	<b>₹33.14 L</b>
Consulting	BCG, Bain, EY	<b>12.28%</b>	<b>₹27.72 L</b>
Product Management	Cisco, Microsoft, Cogoport, Razorpay, ZoomCars, Thoucentric, YourStory, OneCode, Skill-Lync	<b>15.79%</b>	<b>₹24.82 L</b>
Strategy / Program / Category Management	Razorpay, Unacademy, Cognizant, Better, Ziploan, Juspay, GlobalBees, LocoNav, Absolute Foods	<b>21.05%</b>	<b>₹29.57 L</b>
Data Science	Better	<b>3.51%</b>	<b>₹35.36 L</b>
Sales and Marketing	Virtusa, Niyo, Globalbees, Razorpay	<b>17.54%</b>	<b>₹29.80 L</b>
Finance	Crisil, CitiBank, Microsoft, Intellect	<b>17.54%</b>	<b>₹28.68 L</b>

## ● Select Career Transitions

From		To
Fresher (St. Stephens College)	→	<b>Chief of Staff, Jodopay</b>
Apprentice Leader, Mu Sigma	→	<b>Product Manager, Microsoft</b>
Due Dilligence, KPMG	→	<b>Product Manager, OneCode</b>
Credit Analyst, Indusind Bank	→	<b>Founder's Office, Agnext</b>
Business Analyst, Acidaed Solutions	→	<b>Product Manager, RazorPay</b>
Program Manager, Infibeam	→	<b>Founder, Bullspre (VC Funded)</b>
Apprentice Leader, Mu Sigma	→	<b>Senior Associate, BCG</b>
Consultant, Qral Group	→	<b>Consultant, Bain &amp; Co.</b>
Fresher (LSR)	→	<b>Consultant, Bain &amp; Co.</b>
Audit, Deloitte	→	<b>Category Manager, Unacademy</b>

From		To
Strategist, Fountainhead	→	<b>Senior Brand Manager, Niyo</b>
Tax Associate, Clear Tax	→	<b>Senior Manager, Co-lending, Ziploan</b>
Assistant Manager, BDO India	→	<b>Financial Planning, CitiBank</b>
Merchandising, John Distilleries	→	<b>Senior Category Manager, Unacademy</b>
Marine Engg., Pacific Lines	→	<b>Consultant, EY</b>
Family Business, Asian Brush Company	→	<b>Growth, Global Bees</b>
BI Manager, Udaan.com	→	<b>Finance Manager, Microsoft</b>
Tech, Aurigo Software	→	<b>Product Manager, Cisco</b>
Finance, Oye Fintech	→	<b>Entrepreneur in Residence, Neemans</b>
Assistant Manager, Sales, Taj Hotels	→	<b>Partnerships, Razorpay</b>

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# Get in Touch

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